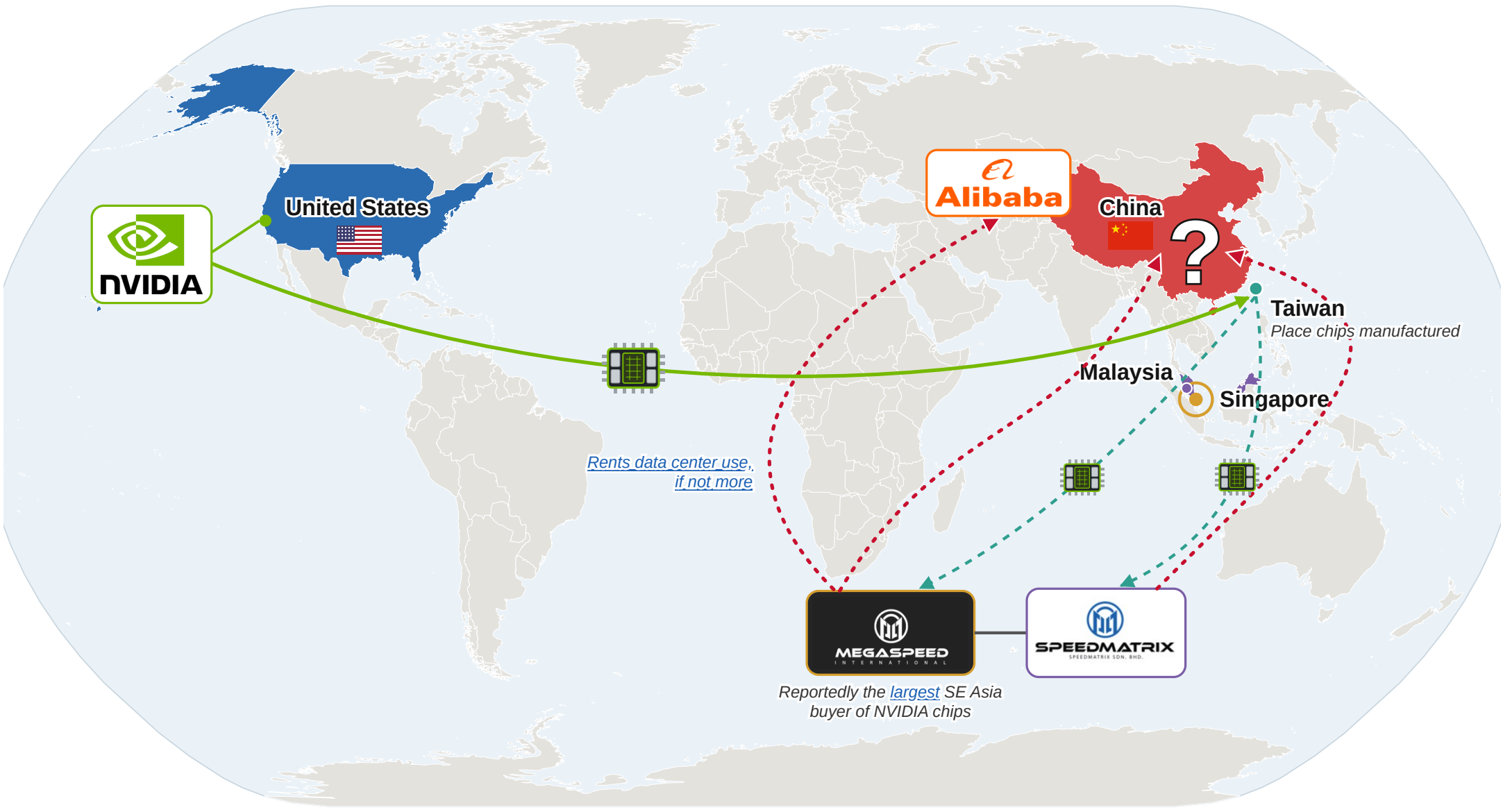
Map of NVIDIA Chip – Megaspeed Controversy



Key Questions

1. Did Megaspeed divert NVIDIA chips to China by physical shipments (in violation of Section 4819) versus merely through renting use of data centers located outside of China (not prohibited, in itself, by U.S. law)?
2. What safeguards did NVIDIA have in place to prevent diversion by its purchasers of chips?
3. Was Alice Huang of Megaspeed acting as an asset for China's Ministry of State Security (MSS) or otherwise to advance China's interests to the detriment of the United States?

Reporting on Possible Diversion of NVIDIA Chips to China

Dec. 22, 2025

Bloomberg: Megaspeed, NVIDIA's largest buyer in Southeast Asia, imported at least **$4.6 billion** in NVIDIA hardware, containing at least 136,000 GPUs, from its 2023 founding through November 2025, according to Malaysian and Indonesian customs records. That is tens of thousands more chips than NVIDIA saw when checking Megaspeed's data centers. Bloomberg

Nov. 10, 2026

The Information: Reports that 240,000 restricted chips, with a total value of at least **US$7.5 billion**, imported by Megaspeed, but does not delineate how many shipped versus rented them to entities in China. The Information

Nov. 12, 2026

New York Times: "In 2024, my colleagues paid a visit to a market in the southern Chinese city of Shenzhen and found vendors selling the very chips the U.S. was trying to keep out of Chinese hands. One vendor shared evidence that he had recently shipped a batch of servers with more than 2,000 of Nvidia's most advanced chips into China for more than $100 million." NYT

Nov. 13, 2026

Bloomberg: Shanghai Longteng in China, a company founded by Alice Huang, acquired banned NVIDIA chips from Aperia Cloud Services, headquartered in Singapore. "The documents offer the most explicit evidence yet that an expansive network of Chinese companies with Alice at the center managed to get its hands on smuggled Nvidia hardware — indeed, via an NCP separate from Megaspeed, which is itself also suspected of semiconductor diversion." "Nvidia has previously said that Aperia was no longer an active customer by the time its CEO was arrested, and has since removed the company from its public list of NCPs." Bloomberg

Nov. 14, 2026

New York Times: "Megaspeed's sister company in Malaysia [Speedmatrix] bought at least **$4.8 billion** worth of advanced A.I. equipment containing Nvidia chips and technology from June 2024 to February 2026, according to trade records obtained from ImportGenius, a trade platform." NYT

Nov. 15, 2026

Wall Street Journal: "Records seen by The Wall Street Journal show Megaspeed—the company of the former Nvidia CEO's onetime mistress, Alice Huang—arranged to send nearly **$12 billion** worth of top-of-the-line Nvidia chips to companies in China between March 2024 and June 2025....The shipment records show orders for several hundred thousand chips, the very ones that the U.S. wanted most to keep out of Chinese hands through export controls, though the records don't show how much of the hardware was actually delivered or where it originated." WSJ